

THE GEORGE WASHINGTON UNIVERSITY
FY 2017 2Q Forecast
(Dollars in thousands)

	FY 2016 Actuals	FY2017 Approved	FY 2017 2Q Forecast
REVENUES			
Student Tuition & Fees	941,969	1,013,521	1,010,056
Less: University Funded Scholarships	(257,552)	(275,984)	(276,584)
Net Student Tuition & Fees	684,417	737,536	733,472
Indirect Cost Recoveries	26,756	28,115	27,451
Auxiliary Enterprises	103,394	111,928	113,143
Contributions Net	31,688	29,306	29,306
Medical Education Agreements	62,389	65,392	65,633
Other Income	30,622	37,180	39,821
Total Revenues	939,266	1,009,457	1,008,825
EXPENSES			
Salaries & Wages	497,751	535,426	514,230
Fringe Benefits	108,911	118,244	113,131
Purchased Services	152,153	169,009	170,943
Supplies	9,858	13,186	11,771
Equipment	11,862	13,993	15,960
Bad Debt	1,716	1,709	1,709
Occupancy	55,641	49,317	50,417
Scholarships & Fellowships	14,161	14,715	13,800
Communications	4,353	4,808	4,808
Travel & Training	21,514	22,750	22,750
Other	32,967	38,723	37,073
Total Expenses	910,887	981,879	956,591
OTHER CHANGES IN NET ASSETS			
Debt Service & Mandatory Purposes	(88,840)	(94,703)	(99,600)
Endowment Support	73,041	75,209	75,209
Capital Expenditures	(13,451)	(17,911)	(15,824)
Support/Investment	871	9,826	(12,018)
NET OPERATING RESULTS	-	-	-